

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Alexander Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofalexander-iowa.com

City Telephone Number
 (641) 609-6933

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	3,139,318	3,457,341	3,457,341
Consolidated General Fund	19,214	19,214	18,443
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,261	10,261	10,317
Support of Local Emergency Mgmt. Comm.	4,264	4,264	4,690
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	4,198	4,198	4,221
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	3,139,318	3,457,341	3,457,341
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	37,937	37,937	37,671
CITY REGULAR TAX RATE	12.08406	10.97288	10.89604
Taxable Value for City Ag Land	3,848,272	4,280,935	4,280,935
Ag Land	11,560	11,560	12,859
CITY AG LAND TAX RATE	3.00375	2.70034	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	573	534	-6.81
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,491	2,493	0.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 No increase.