

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ALEXANDER - PROPOSED PROPERTY TAX LEVY CITY #: 35-330
ALEXANDER **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2025 Meeting Time: 06:00 PM Meeting Location: Alexander Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofalexander-iowa.com

City Telephone Number
(641) 609-6933

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	2,810,139	3,139,318	3,139,318
Consolidated General Fund	19,473	19,473	19,214
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,942	12,942	10,261
Support of Local Emergency Mgmt. Comm.	4,140	4,140	4,264
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	3,698	3,698	4,198
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,810,139	3,139,318	3,139,318
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	40,253	40,253	37,937
CITY REGULAR TAX RATE	14.32389	12.82221	12.08406
Taxable Value for City Ag Land	3,742,134	3,848,272	3,848,272
Ag Land	11,240	11,240	11,560
CITY AG LAND TAX RATE	3.00375	2.92079	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	664	630	-5.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,929	2,817	-3.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase.